## Graduate Market Survey 2018















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### Introduction

Welcome to the University of Limerick Graduate Market Survey 2018. Research results compiled by the University of Limerick Cooperative Education and Careers Division (CECD) represent an annual snapshot of graduate recruitment across Ireland. Participants of this survey are graduate employers who have engaged with the University of Limerick Careers Service in 2018. These include local, national and global companies, multinational and SMEs, from all sectors and disciplines. 220 graduate employers participated in this year's survey, the fourth year of the survey. UL surveys graduate employers between May and July 2018. Feedback from the organisations proves to be highly beneficial in preparing our graduates for their future careers. The 2018 survey captures graduate recruitment trends including graduate:

- Employment by sector
- Employment by location
- Job vacancies
- Recruitment levels
- Disciplines in demand

220

graduate employers participated in the survey

- Recruitment processes
- Top technical and soft skills, ranked by employers
- Recruiter challenges
- Employment sectors overview of top four

The Graduate Market Survey 2018 provides employer participants and UL CECD with invaluable insights into the graduate recruitment market. We would like to thank everyone who took part in the survey. We invite you to view the results and trends, as part of your ongoing exploration of the graduate recruitment market.



The Graduate Market Survey is entirely confidential. A request for company details is included and of the 220 companies who took part, the following 102 provided their company name.





















































































































































































































## Sectors Surveyed

The Graduate Market Survey uses NACE, which is also used by the CSO and HEA to ensure the standard classification of economic activity. NACE is an acronym derived from the French title Nomenclature générale des Activités économiques dans les Communautés européennes. NACE is the statistical classification of economic activities in the EU. For NACE classifications go to https://www.cso.ie/px/u/NACECoder/NACEItems/searchnace.asp



19%

Manufacturing



3%

Human health and social work activites



18%

Professional, scientific and technical activities



3%

Wholesale and retail trade; repair of motor vehicles and motorcycles



16%

Financial and insurance activities



2%

Agriculture, forestry and fishing



11%

Education



1%

Administrative and support services activities



10%

Information and communication



1%

Public administration and defence; compulsory social security



6%

Construction



1%

Transportation and storage



6%

Other services activities



1%

Electricity, gas, steam and air conditioning supply

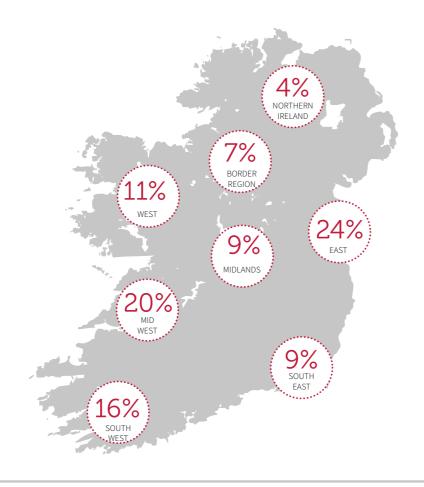
# Location of Graduate Vacancies



18%

Nationwide





# Number of Graduate Vacancies

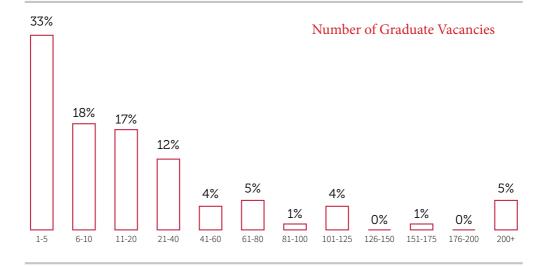
### Location of graduate vacancies

Results for the jobs available in the graduate market in 2018/2019 reveal the highest percentage of jobs available is in the East region at 24%, the Mid-West at 20%, and the South-west at 15%. This reflects the national trend of strong economic growth in the east of the country, and increased regional economic activity in Cork and Limerick cities. Interestingly, 10% of the graduate jobs available are outside Ireland, down 10% on 2017

## Expected number of graduate vacancies: 2018 results

Q. How many graduate vacancies does your organisation expect to have for 2018/19, and how does this compare with 2017/18?

In 2018, 33% of respondent employers aim to recruit between 1 and 5 graduates, a 7% increase on 2017. 5% seek to recruit greater than 200 graduate positions, a drop of 4% on 2017. Overall the number of graduate vacancies remains buoyant. 83% of respondents indicate they will recruit approximately the same number of graduates as last year, and possibly more, a 1% increase on 2017.



## Recruitment Level



11%

Many more graduate vacancies than in 2016/2017



46%

About the same graduate vacancies than in 2016/2017



14%

Don't know yet



26%

Slightly more graduate vacancies than in 2016/2017



3%

Slightly fewer graduate vacancies than in 2016/2017

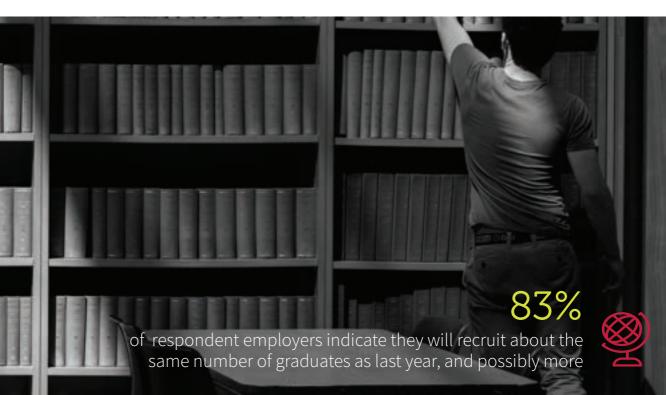


## Salary Range

What do you expect the graduate entry salary to be in your organisation for 2018/19?

	€17,000 to €20,999	€21,000 to €24,999	€25,000 to €28,999	€29,000 to €32,999	€33,000 to €36,999	€37,000 to €40,999	€40,999 +
Undergraduate	14%	23%	28%	18%	11%	2%	4%
Postgraduate MSc	9%	13%	27%	24%	18%	6%	5%
Postgraduate PhD	7%	10%	20%	17%	24%	12%	11%

This table presents the average starting salaries on offer to graduates, based on their level of educational qualifications. It clearly illustrates the correlation between a graduate's level of education and the starting salary he or she can command in the market. Average salary for Undergraduates is €29,788 for Postgraduate MSc is €35,000, and for Postgraduate PhD is €42,039



## Who Should Apply?

20%

of respondents said they are looking for graduate applications from all disciplines



Results for 2018 indicate that 20% of respondent employers are looking for graduate applicants from all disciplines. This highlights the general aim of employers to diversify their talent pool, as the competition for suitable candidates heats up. Of the companies surveyed, 26% are looking for engineering graduates, 21% for business graduates, and 16% for informatics and electronics graduates.



26%

Engineering



7%

Law



21%

Business



6%

Education



16%

ICT & Electronics



5%

Health & Science



12%

Science



5%

Humanities

# Graduate Application and Recruitment Process

Q. Does your organisation use any of the following application/selection tools in your graduate recruitment activities?

### Application stage

Results highlight the importance of having an excellent CV and cover letter with 80% of respondent employers indicating the requirement for a CV and cover letter at the application stage.

Online applications are popular, used by 56% of the organisations surveyed. 35% of respondents are now using prescreening questions at application stage. The use of aptitude tests and personality questionnaires is consistent with 2017.









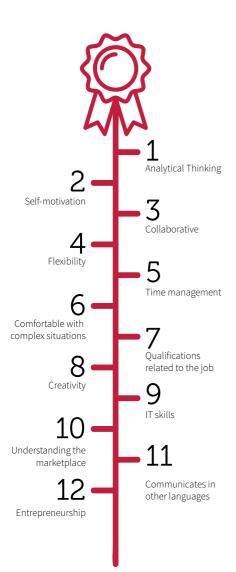
### Selection stage

The 2018 survey examined the most widely used selection methods. Survey participants could select more than one method from the list. The survey results reveal 65% of the organisations use competency/ behavioural-based interviews. This is an increase of 12% on 2017. Telephone/Skype interviews remain popular with 43% of companies surveyed using this method in their recruitment

process. 21% of respondents use presentations, and 23% of respondents use assessment centres. 19% of organisations use strengths-based interviews. Other recruitment screening methods include reference checking (51%) and social media checks (5%).

## Global Technical Skills

## Global Technical Skills Ranked 1 – 12



Respondent employers were asked to rank **12 global technical skills**, according to the value of those skills to their organisation.

Economic and technological changes are facilitating an internationalisation of business. Many companies, large and small, have international customers/operations and international recruitment patterns. The jobs market for highly-skilled graduates is becoming increasingly global.

### Top five global technical skills 2018:

- 1. Analytical thinking
- 2. Self-motivated
- 3. Collaborative
- 4. Flexibility
- 5. Time management

#### Top five global technical skills 2017:

- 1. Qualifications related to job
- 2. Self-motivated
- 3. Analytical thinking
- 4. Collaborative
- 5. Flexibility



### Global Soft Skills

Respondent employers were asked to rank **12 global soft skills**, according to the value of those skills to their organisation.

Organisations are challenging the national expectations of the graduate workforce. As the requirements of employers for their global workforce continue to change, graduates – and providers of higher education – must adapt to succeed.

### The top five global soft skills 2018:

- 1. Open to new ideas/ways of thinking
- 2. Works effectively in diverse teams
- 3. Demonstrates respect for others
- 4. Listens/observes to deepen understanding
- 5. Seeks opportunities for continuous learning

### Top five global soft skills 2017:

- 1. Demonstrates respect for others
- 2. Works effectively in diverse teams
- 3. Builds trust
- 4. Open to new ideas/ways of thinking
- 5. Seeks opportunities for continuous learning



### Global Soft Skills Ranked 1 – 12



# Graduate Recruitment Challenges

### Q. Please rank the challenges you face in your graduate recruitment this year

2018 survey results reveal graduates' expectations at entry-level stage as the most significant recruitment challenge for employer respondents. The next challenge is the number of available graduates from specific degrees/skill sets, and managing their on-campus profile. Employers are responding to this challenge by significantly increasing their on campus presence, by engaging with potential graduates through multiple channels including digital media, pop-up information stands, competitions, and by advising on how to differentiate themselves in a very competitive marketplace.





Graduates expectations at entry level stage



Work readiness level of graduates



Number of available graduates from specific degrees/skillsets



Setting and achieving diversity targets



Managing your on-campus profile

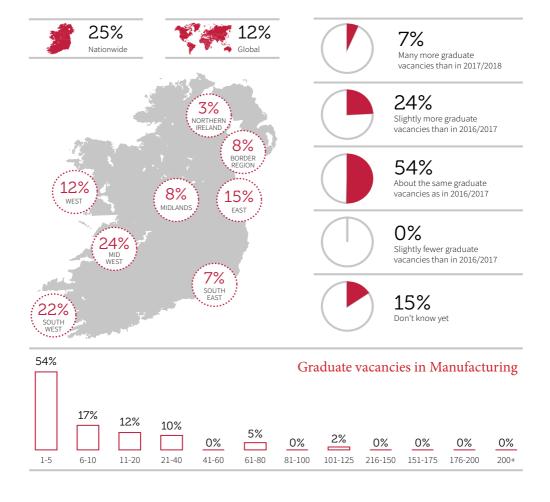


Managing the employer – university relationship

## Sector Analysis

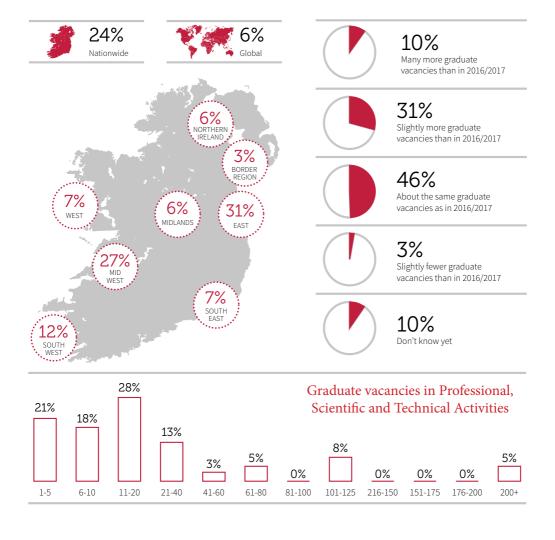
### Manufacturing

Survey results reveal the Mid-West as the primary location for jobs in the manufacturing sector with 24% of jobs on offer, followed closely by the South-West with 22%, and the East with 15%. In addition, 54% of respondent employers aim to hire 1–5 graduates. A comparison with 2017 results reveals 54% of companies will hire the same number of graduates as before, and 31% of companies will hire more. Results also reveal the average starting salary for undergraduate students of €28,756, for master students of €31,195 and for PhD students of €33,536.



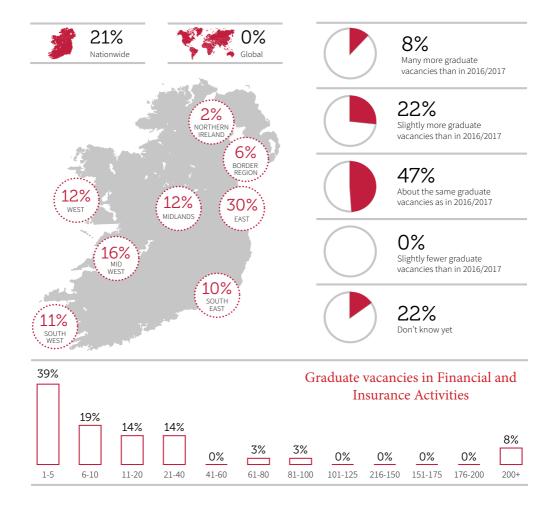
### Professional, Scientific and Technical activities

Survey results reveal the East as the primary location for professional, scientific and technical activities with 31% of jobs on offer, followed closely by the Mid-West with 27%, and next the South-West at 12%. In addition, 21% of employers aim to hire 1–5 graduates, and 28% aim to hire 11 - 20. A comparison with 2017 results reveals 46% of companies will hire the same number of graduates as before, and 41% will hire more graduates. Results also reveal the average starting salary for undergraduate students is €28,846, master students is €30,384 and PhD students is €31,923.



### Financial and Insurance Activities

Survey results reveal the East as the primary location for jobs in the financial and insurance activities sector with 30% of jobs on offer, followed by the Mid-West at 16%, and the West and Midlands at 12%. In addition, 39% of respondent employers aim to hire 1–5 graduates. A comparison with 2017 results reveals 47% of companies will hire the same number of graduates as before, and 30% of companies will hire more. Results also reveal the average starting salary for undergraduate students is €25,333, for master students €26,888 and for PhD students €38,222.



### Education

Survey results reveal outside Ireland, as the primary location for jobs in the education sector with 44% of jobs on offer, followed by the East at 16% and the Mid-West at 13%. In addition, 24% of respondent employers aim to hire 1–5 graduates. A comparison with 2017 results reveals 32% of companies will hire the same number of graduates as before, and 32% of companies will hire more. Results also reveal the average starting salary for undergraduate students is €24,440, for master students €26,520 and for PhD students €27,480. \*The average starting salaries within Education in Ireland are consistent with the public service pay bands and are higher than these averages.

